



**Proposal Form & Engagement Letter**

Thank you for instructing Magna Money to act on behalf of you and your business, we take pride in offering a world class service and providing the best solutions for our clients. In order to do this, it is important to set out our understanding of the Commercial Finance Services that you require us to perform for your business, and the respective fees payable.

The Services

- You have asked us to source business finance for you, the service will consist of:
  1. Receiving and reviewing financial information from you
  2. Shortlisting relevant lenders from our lender panel
  3. Packaging and submitting a lending proposal to each lender
  4. Negotiating with each lender to ensure best offer
  5. Reviewing and presenting a list of offers back to you
  6. Assistance in the execution of the chosen facility


Fees

- The beauty of our service is that all of our fees are contingent, meaning that if we're unable to source the finance you need, on the terms you want, you don't pay us! Our fees are based upon the degree of responsibility, skill involved, and the time necessarily occupied on the work.
  1. We will charge an upfront engagement fee of £0.00.
  2. We will request a fee equivalent to 2% **only** if you proceed on a facility we have sourced

Yours faithfully,

*Magna Money / Flexible Funding Hub Ltd*

Please complete the below to confirm your agreement:-

Company Name	MESH Global Limited
Signatory Name	Barry Canfield
Signature	
Date	10 <sup>th</sup> June 2024

This engagement letter asks for personal data relating to directors, shareholders, partners, members & proprietors. The information which is collected will be used in order to administer our relationship with you, to provide our services to your organisation and to properly conduct our business. This personal information will also be used by Magna Money (12805459) or any of its partners, agents and affiliates for the purpose of conducting credit reference checks in respect of those individuals whose details are included on the proposal form.

1. Business Information				
Business Name	MESH Global Limited	Main Contact Name	Barry Canfield	
Registered No.	10505319	Email	barry.canfield@mesh-global.com	
Trading Address	Unit 4, 12 Beaufighter Road, Weston-Super-mare, Somerset BS24 8EE	Mobile Phone	07853 892816	
Date Trading Commenced	1/12/2016	Annual Business Turnover	£2,294,619 (March 2023)	
Business Overdraft	No	Overdraft Limit	N/A	
2.1. Directors / Shareholders / Partners / Members / Proprietors				
Full Name	Barry Canfield	Date of Birth	16/04/1964	
Shareholding %	50%	Homeowner?	Yes	
Home Address	Old Post, Bristol Road, Churchill, Winscombe, Somerset BS25 5NJ	Previous address if < 3yrs		
Property Valuation (if homeowner)	£725,000	Property mortgage/debt	£65,000	
2.2. Directors / Shareholders / Partners / Members / Proprietors (continued)				
Full Name	Sheona Elizabeth Canfield	Date of Birth	11/04/1963	
Shareholding %	5%	Homeowner?	Yes	
Home Address	Old Post, Bristol Road, Churchill, Winscombe, Somerset BS25 5NJ	Previous address if < 3yrs		
Property Valuation (if homeowner)	£725,000	Property mortgage/debt	£65,000	
2.3. Directors / Shareholders / Partners / Members / Proprietors (continued)				
Full Name	Scott Robert Harper	Date of Birth	16/07/1983	
Shareholding %	45%	Homeowner?	Yes/No	
Home Address	Cladach, Ury Estate, Stonehaven, United Kingdom, AB39 3ST	Previous address if < 3yrs		
Property Valuation (if homeowner)	£730,000	Property mortgage/debt	£486,000	
3. Existing Finance (if details are known)				
Finance Type (Asset Finance / Unsecured Loans / Overdraft)	Finance Provider	Finance Amount	Balance	Finance Rate
Bounce Back Loan	Bank of Scotland	£ 50,000	£ 32,500.07	%
Unsecured Loan	Funding Circle	£200,000	£160,000	16.5%
4. Loan Required				
Loan Amount	£200,000	Loan Term	3-5 Years	
Loan purpose	Purchase Subsea POD - £140,000, Cash Flow £60,000			
Business Activity	MESH Global is an Engineering company designing, manufacturing and supporting Control systems, primarily for Offshore Platforms/Rigs operating all over the world.			